

CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2017

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2017

City Council

Lloyd Toll – President

J.T. Plummer

Dustin McClurg

Michael Delimont

Tyler Bolt

City Offices

Max Lowry, Mayor
Kristy West, Clerk
Linda Toll, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2017

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MAPES & MILLER LLP

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A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity as of and for the year ended December 31, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Mayor and City Council
Logan, Kansas
July 17, 2018
Page Two

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, Kansas, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedules of regulatory basis receipts and expenditures – actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 information has been subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2017 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

July 17, 2018
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2017

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 45,329	\$ -	\$ 323,617	\$ 316,229	\$ 52,717	\$ 4,857	\$ 57,574
Special Purpose Funds							
Community Building Fund	82	-	7,513	7,285	310	626	936
Library Fund	1,014	-	8,585	9,442	157	-	157
Special City Highway Fund	10,108	-	14,702	20,985	3,825	-	3,825
Employee Benefits Fund	27,805	-	39,385	55,659	11,531	-	11,531
Equipment Reserve Fund	119,847	-	10,000	-	129,847	-	129,847
Gifts & Grants Fund	64,574	-	274,774	179,554	159,794	-	159,794
Capital Improvements Fund	161,924	-	5,000	-	166,924	-	166,924
Business Funds							
Water Fund	28,491	-	91,019	83,279	36,231	2,187	38,418
Water Debt Fund	31,424	-	45,504	44,896	32,032	-	32,032
Sewer Rental Fund	33,677	-	79,882	91,244	22,315	348	22,663
Sewer Debt Fund	18,621	-	32,000	33,110	17,511	-	17,511
Trust Funds							
Episcopal Church Trust Fund	20,721	-	166	-	20,887	-	20,887
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	19,440	-	496,001	343,042	172,399	-	172,399
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 583,057</u>	<u>\$ -</u>	<u>\$ 1,428,148</u>	<u>\$ 1,184,725</u>	<u>\$ 826,480</u>	<u>\$ 8,018</u>	<u>\$ 834,498</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

Statement 1
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SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended December 31, 2017

	<u>Ending Cash Balance</u>
Composition of Cash:	
Cash on Hand	\$ 500
First National Bank - Logan, Kansas	
NOW Accounts	196,474
Certificates of Deposit	120,195
Farmers National Bank - Logan, Kansas	
Checking Account	45,743
Savings Account	389,970
LMC Grant	<u>81,616</u>
Total Reporting Entity	<u>\$ 834,498</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2017.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.)

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory

basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Equipment Reserve Fund
Gifts & Grants Fund
Capital Improvements Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. The City was in violation of K.S.A. 79-2935 by spending more than the budget authority in the Special City Highway Fund.

B. The City is not aware of any other noncompliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$833,998 and the bank balance was \$850,278. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$633,227 was covered by federal depository insurance, \$217,051 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	\$ 10,000
Water Fund	Capital Improvements Fund	K.S.A. 12-825d	5,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	32,000

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

7. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 160 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

8. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

9. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2017	Additions	Reductions/ Payments	Ending Balance 12/31/2017	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Public Water Supply	4.04%	04/15/99	\$ 650,000	8/1/2020	\$ 164,302	\$ -	\$ 38,645	\$ 125,657	\$ 6,251
Kansas Water Pollution Control	2.68%	05/11/05	540,837	9/1/2026	288,761	-	25,541	263,220	7,569
Total KDHE Loans					<u>\$ 453,063</u>	<u>\$ -</u>	<u>\$ 64,186</u>	<u>\$ 388,877</u>	<u>\$ 13,820</u>

Current maturities of long-term debt and interest of the next five years and in five year increments through maturity are as follows.

Year	KDHE Loans	
	Principal	Interest
2018	\$ 66,452	\$ 11,554
2019	68,801	9,205
2020	71,237	6,770
2021	28,411	4,699
2022	29,178	3,932
2023-2026	<u>124,798</u>	<u>7,642</u>
	<u>\$ 388,877</u>	<u>\$ 43,802</u>

CITY OF LOGAN, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2017

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 453,912	\$ -	\$ 453,912	\$ 316,229	\$ (137,683)
Special Purpose Funds					
Community Building Fund	13,327	-	13,327	7,285	(6,042)
Library Fund	10,692	-	10,692	9,442	(1,250)
Special City Highway Fund	20,215	-	20,215	20,985	770
Employee Benefits Fund	76,990	-	76,990	55,659	(21,331)
Business Funds					
Water Fund	126,502	-	126,502	83,279	(43,223)
Water Debt Fund	101,435	-	101,435	44,896	(56,539)
Sewer Rental Fund	135,510	-	135,510	91,244	(44,266)
Sewer Debt Fund	38,221	-	38,221	33,110	(5,111)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 128,508	\$ 126,263	\$ 2,245
Delinquent Tax	1,063	8,000	(6,937)
Motor Vehicle Tax	18,487	23,134	(4,647)
Recreational Vehicle Tax	603	507	96
16/20M Vehicle Tax	816	715	101
Watercraft Tax	51	57	(6)
Intangibles Tax	7,255	6,072	1,183
Commercial Vehicle Tax	2,697	2,533	164
Local Alcoholic Liquor Tax	357	461	(104)
Fines	-	7,000	(7,000)
Dog Tags	102	200	(98)
Liquor License	275	400	(125)
Camping Fee	332	2,000	(1,668)
Franchise Fees	19,409	23,000	(3,591)
Rent	26,575	30,000	(3,425)
Cemetery	375	3,500	(3,125)
Trash Collection	60,021	65,000	(4,979)
Sales Tax	38,446	47,000	(8,554)
Street Lights	2,459	4,000	(1,541)
Donations	-	2,000	(2,000)
Interest Income	5,129	3,000	2,129
Miscellaneous	7,635	6,100	1,535
Reimbursements	2,377	15,000	(12,623)
Metal Sales	495	-	495
Occupation Tax	150	300	(150)
Total Receipts	<u>323,617</u>	<u>\$ 376,242</u>	<u>\$ (52,625)</u>
EXPENDITURES			
General Government			
Salaries	22,451	\$ 44,000	\$ (21,549)
Utilities	2,868	3,000	(132)
Phone & Internet	3,018	3,000	18
Postage	589	1,000	(411)
Supplies	4,569	12,500	(7,931)
Equipment	-	5,000	(5,000)
Maintenance	3,672	7,000	(3,328)
Trash Service	228	250	(22)
Professional Fees	4,009	5,000	(991)
Insurance	9,582	10,000	(418)
Miscellaneous	1,322	1,000	322
Total General Government	<u>52,308</u>	<u>91,750</u>	<u>(39,442)</u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	\$ 15,741	\$ 17,000	\$ (1,259)
Street			
Salaries	7,991	7,000	991
Phone & Internet	-	300	(300)
Supplies	34,374	17,000	17,374
Equipment	-	4,000	(4,000)
Maintenance	4,855	13,000	(8,145)
Fuel	1,561	2,500	(939)
Insurance	1,757	3,000	(1,243)
Miscellaneous	10	200	(190)
Total Street	50,548	47,000	3,548
Shop			
Salaries	7,260	7,500	(240)
Utilities	3,119	3,500	(381)
Supplies	6,565	6,500	65
Equipment	-	1,200	(1,200)
Maintenance	108	1,500	(1,392)
Trash Service	840	600	240
Insurance	1,335	900	435
Miscellaneous	-	100	(100)
Total Shop	19,227	21,800	(2,573)
Fire Protection			
Contractual	4,800	4,900	(100)
Utilities	2,678	3,100	(422)
Phone & Internet	1,152	1,100	52
Supplies	778	4,100	(3,322)
Equipment	-	2,000	(2,000)
Maintenance	1,056	3,100	(2,044)
Trash Service	228	300	(72)
Insurance	942	2,800	(1,858)
Miscellaneous	65	1,000	(935)
Total Fire Protection	11,699	22,400	(10,701)

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	\$ 15,981	\$ 20,000	\$ (4,019)
Utilities	3,974	4,000	(26)
Phone & Internet	110	200	(90)
Supplies	2,870	9,000	(6,130)
Equipment	-	1,000	(1,000)
Maintenance	1,103	7,500	(6,397)
Insurance	690	600	90
Miscellaneous	103	200	(97)
	<u>24,831</u>	<u>42,500</u>	<u>(17,669)</u>
Total Swimming Pool			
	<u>24,831</u>	<u>42,500</u>	<u>(17,669)</u>
Youth Center			
Utilities	1,264	1,500	(236)
Supplies	429	500	(71)
Maintenance	210	400	(190)
Insurance	898	900	(2)
	<u>2,801</u>	<u>3,300</u>	<u>(499)</u>
Total Youth Center			
	<u>2,801</u>	<u>3,300</u>	<u>(499)</u>
Library Maintenance			
Utilities	2,226	2,600	(374)
Phone & Internet	484	600	(116)
Supplies	85	400	(315)
Maintenance	526	600	(74)
Insurance	1,160	900	260
	<u>4,481</u>	<u>5,100</u>	<u>(619)</u>
Total Library Maintenance			
	<u>4,481</u>	<u>5,100</u>	<u>(619)</u>
Park & Lake			
Salaries	5,105	4,800	305
Utilities	1,286	1,700	(414)
Supplies	1,731	9,100	(7,369)
Equipment	-	500	(500)
Maintenance	1,632	3,400	(1,768)
Fuel	190	600	(410)
Insurance	505	1,700	(1,195)
Miscellaneous	-	100	(100)
	<u>10,449</u>	<u>21,900</u>	<u>(11,451)</u>
Total Park & Lake			
	<u>10,449</u>	<u>21,900</u>	<u>(11,451)</u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	\$ 5,078	\$ 2,200	\$ 2,878
Contract Labor	556	13,000	(12,444)
Supplies	837	500	337
Insurance	224	200	24
Miscellaneous	-	200	(200)
Total Cemetery	<u>6,695</u>	<u>16,100</u>	<u>(9,405)</u>
Water Tower			
Maintenance	-	1,000	(1,000)
Insurance	-	790	(790)
Total Water Tower	<u>-</u>	<u>1,790</u>	<u>(1,790)</u>
Audit	6,800	8,100	(1,300)
Refuse Collection	56,787	56,000	787
Police Department	4,284	3,500	784
Street Reoil	-	15,000	(15,000)
City Maintenance	-	14,490	(14,490)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	10,000	10,000	-
Library	3,000	-	3,000
Neighborhood Revitalization	2,578	22,182	(19,604)
Outgoing Transfers			
Equipment Reserve Fund	10,000	5,000	5,000
Capital Improvements Fund	-	5,000	(5,000)
Total Expenditures	<u>316,229</u>	<u>\$ 453,912</u>	<u>\$ (137,683)</u>
Receipts Over (Under) Expenditures	7,388		
UNENCUMBERED CASH, January 1, 2017	<u>45,329</u>		
UNENCUMBERED CASH, December 31, 2017	<u>\$ 52,717</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 4,470	\$ 4,465	\$ 5
Delinquent Tax	42	600	(558)
Motor Vehicle Tax	731	915	(184)
Recreational Vehicle Tax	24	20	4
16/20M Vehicle Tax	32	28	4
Commercial Vehicle Tax	107	100	7
Watercraft Tax	2	2	-
Hall Rent	2,105	5,000	(2,895)
Total Receipts	7,513	\$ 11,130	\$ (3,617)
EXPENDITURES			
Personal Services	2,445	\$ 2,700	\$ (255)
Social Security & Medicare Tax	187	250	(63)
Utilities	2,685	3,000	(315)
Supplies	631	2,000	(1,369)
Maintenance	827	3,500	(2,673)
Trash Service	420	1,000	(580)
Neighborhood Revitalization	90	877	(787)
Total Expenditures	7,285	\$ 13,327	\$ (6,042)
Receipts Over (Under) Expenditures	228		
UNENCUMBERED CASH, January 1, 2017	82		
UNENCUMBERED CASH, December 31, 2017	\$ 310		

CITY OF LOGAN
Logan, Kansas

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SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2017

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 7,092	\$ 6,991	\$ 101
Delinquent Tax	68	600	(532)
Motor Vehicle Tax	1,161	1,452	(291)
Recreational Vehicle Tax	38	32	6
16/20M Vehicle Tax	53	45	8
Commercial Vehicle Tax	170	159	11
Watercraft Tax	3	4	(1)
Total Receipts	<u>8,585</u>	<u>\$ 9,283</u>	<u>\$ (698)</u>
EXPENDITURES			
Appropriation	9,300	\$ 9,300	\$ -
Neighborhood Revitalization	142	1,392	(1,250)
Total Expenditures	<u>9,442</u>	<u>\$ 10,692</u>	<u>\$ (1,250)</u>
Receipts Over (Under) Expenditures	(857)		
UNENCUMBERED CASH, January 1, 2017	<u>1,014</u>		
UNENCUMBERED CASH, December 31, 2017	<u>\$ 157</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

SPECIAL CITY HIGHWAY FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
State Aid	<u>\$ 14,702</u>	<u>\$ 14,770</u>	<u>\$ (68)</u>
EXPENDITURES			
Supplies	<u>20,985</u>	<u>\$ 20,215</u>	<u>\$ 770</u>
Receipts Over (Under) Expenditures	(6,283)		
UNENCUMBERED CASH, January 1, 2017	<u>10,108</u>		
UNENCUMBERED CASH, December 31, 2017	<u>\$ 3,825</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	\$ 29,998	\$ 29,349	\$ 649
Delinquent Tax	428	2,500	(2,072)
Motor Vehicle Tax	7,305	9,137	(1,832)
Recreational Vehicle Tax	238	200	38
16/20M Vehicle Tax	328	282	46
Commercial Vehicle Tax	1,068	1,000	68
Watercraft Tax	20	22	(2)
Total Receipts	<u>39,385</u>	<u>\$ 42,490</u>	<u>\$ (3,105)</u>
EXPENDITURES			
Social Security & Medicare Tax	4,886	\$ 11,000	\$ (6,114)
Pension	1,631	6,229	(4,598)
Health Insurance	43,818	49,000	(5,182)
Workers Compensation Insurance	4,513	-	4,513
Miscellaneous	209	2,000	(1,791)
Neighborhood Revitalization	602	8,761	(8,159)
Total Expenditures	<u>55,659</u>	<u>\$ 76,990</u>	<u>\$ (21,331)</u>
Receipts Over (Under) Expenditures	(16,274)		
UNENCUMBERED CASH, January 1, 2017	<u>27,805</u>		
UNENCUMBERED CASH, December 31, 2017	<u>\$ 11,531</u>		

CITY OF LOGAN
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2017

EQUIPMENT RESERVE FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfer	
General Operating Fund	<u>\$ 10,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	10,000
UNENCUMBERED CASH, January 1, 2017	<u>119,847</u>
UNENCUMBERED CASH, December 31, 2017	<u><u>\$ 129,847</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2017

GIFTS & GRANTS FUND

	Grants and Donations Fund	Patterson Grant Fund	LMC Grant Fund	Total
RECEIPTS				
Grants and Donations	\$ 179,144	\$ 3,630	\$ 92,000	\$ 274,774
EXPENDITURES				
Equipment	84,564	-	-	84,564
Contractual Service	82,606	-	10,384	92,990
Maintenance	2,000	-	-	2,000
Total Expenditures	169,170	-	10,384	179,554
Receipts Over (Under) Expenditures	9,974	3,630	81,616	95,220
UNENCUMBERED CASH, January 1, 2017	35,769	28,805	-	64,574
UNENCUMBERED CASH, December 31, 2017	\$ 45,743	\$ 32,435	\$ 81,616	\$ 159,794

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2017

CAPITAL IMPROVEMENTS FUND

	<u>Actual</u>
RECEIPTS	
Incoming Transfers	
Water Fund	<u>\$ 5,000</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	5,000
UNENCUMBERED CASH, January 1, 2017	<u>161,924</u>
UNENCUMBERED CASH, December 31, 2017	<u><u>\$ 166,924</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 91,019	\$ 99,000	\$ (7,981)
EXPENDITURES			
Personal Services	29,331	\$ 30,000	\$ (669)
Social Security & Medicare Tax	2,244	2,700	(456)
Pension	1,167	1,200	(33)
Utilities	7,344	9,041	(1,697)
Contractual Service	-	1,000	(1,000)
Phone & Internet	2,433	3,000	(567)
Postage	656	700	(44)
Supplies	12,739	25,000	(12,261)
Equipment	-	3,000	(3,000)
Maintenance	15,282	16,000	(718)
Fuel	1,501	4,861	(3,360)
Professional Fees	3,367	3,400	(33)
Insurance	-	4,000	(4,000)
Miscellaneous	2,215	2,600	(385)
Outgoing Transfers			
Capital Improvements Fund	5,000	10,000	(5,000)
Water Debt Fund	-	10,000	(10,000)
Total Expenditures	83,279	\$ 126,502	\$ (43,223)
Receipts Over (Under) Expenditures	7,740		
UNENCUMBERED CASH, January 1, 2017	28,491		
UNENCUMBERED CASH, December 31, 2017	\$ 36,231		

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

WATER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 45,504	\$ 48,000	\$ (2,496)
Incoming Transfer			
Water Fund	-	10,000	(10,000)
Total Receipts	45,504	\$ 58,000	\$ (12,496)
EXPENDITURES			
Principal	38,645	\$ 38,645	\$ -
Interest	5,710	5,710	-
Service Fees	541	541	-
Debt Reserve	-	56,539	(56,539)
Total Expenditures	44,896	\$ 101,435	\$ (56,539)
Receipts Over (Under) Expenditures	608		
UNENCUMBERED CASH, January 1, 2017	31,424		
UNENCUMBERED CASH, December 31, 2017	\$ 32,032		

CITY OF LOGAN
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Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2017

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	\$ 79,882	\$ 85,000	\$ (5,118)
EXPENDITURES			
Salaries	22,380	\$ 16,000	\$ 6,380
Social Security & Medicare Tax	1,712	1,500	212
Pension	893	1,000	(107)
Utilities	1,972	2,500	(528)
Phone & Internet	335	1,000	(665)
Contractual Service	-	1,000	(1,000)
Postage	491	1,000	(509)
Supplies	3,248	5,000	(1,752)
Equipment	-	6,186	(6,186)
Maintenance	25,608	37,824	(12,216)
Fuel	1,904	5,000	(3,096)
Insurance	612	3,200	(2,588)
Miscellaneous	89	1,000	(911)
Outgoing Transfer			
Capital Improvements Fund	-	20,000	(20,000)
Sewer Debt Fund	32,000	33,300	(1,300)
Total Expenditures	91,244	\$ 135,510	\$ (44,266)
Receipts Over (Under) Expenditures	(11,362)		
UNENCUMBERED CASH, January 1, 2017	33,677		
UNENCUMBERED CASH, December 31, 2017	\$ 22,315		

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2017

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	\$ 32,000	\$ 33,300	\$ (1,300)
EXPENDITURES			
Principal	25,541	\$ 25,541	\$ -
Interest	6,863	6,863	-
Service Fees	706	706	-
Debt Reserve	-	5,111	(5,111)
Total Expenditures	33,110	\$ 38,221	\$ (5,111)
Receipts Over (Under) Expenditures	(1,110)		
UNENCUMBERED CASH, January 1, 2017	18,621		
UNENCUMBERED CASH, December 31, 2017	\$ 17,511		

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2017

EPISCOPAL CHURCH TRUST FUND

	<u>Actual</u>
RECEIPTS	
Interest Income	<u>\$ 166</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	166
UNENCUMBERED CASH, January 1, 2017	<u>20,721</u>
UNENCUMBERED CASH, December 31, 2017	<u><u>\$ 20,887</u></u>

CITY OF LOGAN
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For the Year Ended December 31, 2017

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	\$ 450,000
Interest Income	95
Appropriation - City of Logan	24,000
Arts and Crafts	1,355
Labor Day	490
Artist of the Month	2,443
Continuing Education	12,261
Memberships	3,150
Miscellaneous	2,207
Total Receipts	496,001
EXPENDITURES	
Advertising	\$ 1,411
Artist of the Month	5,661
Arts & Crafts	14,381
Auto Expense Museum	86
Continuing Education	14,992
Exhibits	55,841
Exhibits Insurance	5,210
Building Insurance	5,098
Office Expense	14,346
Other Museum Expense	4,236
Auto Expense - Fuel	1,540
Building Maintenance & Expense	8,685
Equipment & Repairs	2,089
Grounds Maintenance & Repairs	13,522
Labor Day	25,159
Telephone	3,297
Utilities	45,026
Payroll & Employee Benefits	120,628
Insurance	1,834
Total Expenditures	343,042
Receipts Over (Under) Expenditures	152,959
UNENCUMBERED CASH, January 1, 2017	19,440
UNENCUMBERED CASH, December 31, 2017	\$ 172,399